PLANE TREE CAPITAL
THRIVING IN THE REAL WORLD

Private Credit Fund

Fund Fact Sheet ● August 2023

The fund targets yield through investing in a portfolio of asset backed short to medium term private debt transactions. The fund targets a favourable risk adjusted yield for its investors by lending to clients that are under-served by more traditional bank and non-bank financial institutions. This scarcity of credit available to small and medium sized enterprises (“SMEs”) is a global opportunity and allows the fund to select the best-in-class borrowers for the return premium charged. The investment manager shall use its presence on the continent and broad transaction sourcing abilities to capitalise on the expected growth in trade flows into and out of Africa.

FUND INFORMATION

Fund Advisor	Plane Tree Capital Pty Ltd
Fund Launch	Fri, Oct 01, '21
Share Class	USD Class
ISIN	KYG713241001
Bloomberg	PTCPCF1
Target Returns	8% - 10% per annum
Fund Domicile	Cayman Islands
Management fee	1% per annum
Performance fee	20% per annum (4% hurdle)
Fund Liquidity	90 Days’ notice

KEY FUND METRICS

Average transaction size	USD 81,649.27
Book Loan to value	74.00%
Average Cash balance	39.28%
Gross lending rate	9.28%
Average tenor	32 Days
Leverage	USD 0
Portfolio Value	USD 14,044,179.20

KEY CONTACT DETAILS

Portfolio Manager	Richard Hart/Duncan Potts
Email	info@plane-tree.com
Contact Number	+27(0)83-703-8121

HISTORICAL PERFORMANCE NET OF ALL FEES (USD)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021										0.19%	0.36%	0.63%	**1.18%**
2022	0.23%	0.33%	0.64%	0.74%	0.66%	0.67%	0.68%	0.68%	0.69%	0.67%	0.72%	0.74%	**7.72%**
2023	0.75%	0.65%	0.73%	0.85%	0.91%	0.37%	0.52%	0.71%					**5.62%**

PERFORMANCE COMPARISON TO SIMILAR PRODUCTS