



The fund targets yield through investing in a portfolio of asset backed short to medium term private debt transactions. The fund targets a favourable risk adjusted yield for its investors by lending to clients that are under-served by more traditional bank and non-bank financial institutions. This scarcity of credit available to small and medium sized enterprises ("SMEs") is a global opportunity and allows the fund to select the best-in-class borrowers for the return premium charged. The investment manager shall use its presence on the continent and broad transaction sourcing abilities to capitalise on the expected growth in trade flows into and out of Africa.

## FUND INFORMATION

|                        |                            |
|------------------------|----------------------------|
| <b>Fund Advisor</b>    | Plane Tree Capital Pty Ltd |
| <b>Fund Launch</b>     | Fri, Oct 01, '21           |
| <b>Share Class</b>     | USD Class                  |
| <b>ISIN</b>            | KYG713241001               |
| <b>Bloomberg</b>       | PTPCPF1                    |
| <b>Target Returns</b>  | 8% - 10% per annum         |
| <b>Fund Domicile</b>   | Cayman Islands             |
| <b>Management fee</b>  | 1% per annum               |
| <b>Performance fee</b> | 20% per annum (4% hurdle)  |
| <b>Fund Liquidity</b>  | 90 Days' notice            |

## KEY FUND METRICS

|                                 |                  |
|---------------------------------|------------------|
| <b>Average transaction size</b> | USD 34,658.32    |
| <b>Book Loan to value</b>       | 81.91%           |
| <b>Average Cash balance</b>     | 13.62%           |
| <b>Gross lending rate</b>       | 11.46%           |
| <b>Average tenor</b>            | 74 Days          |
| <b>Leverage</b>                 | USD 0            |
| <b>Portfolio Value</b>          | USD 3,493,065.47 |

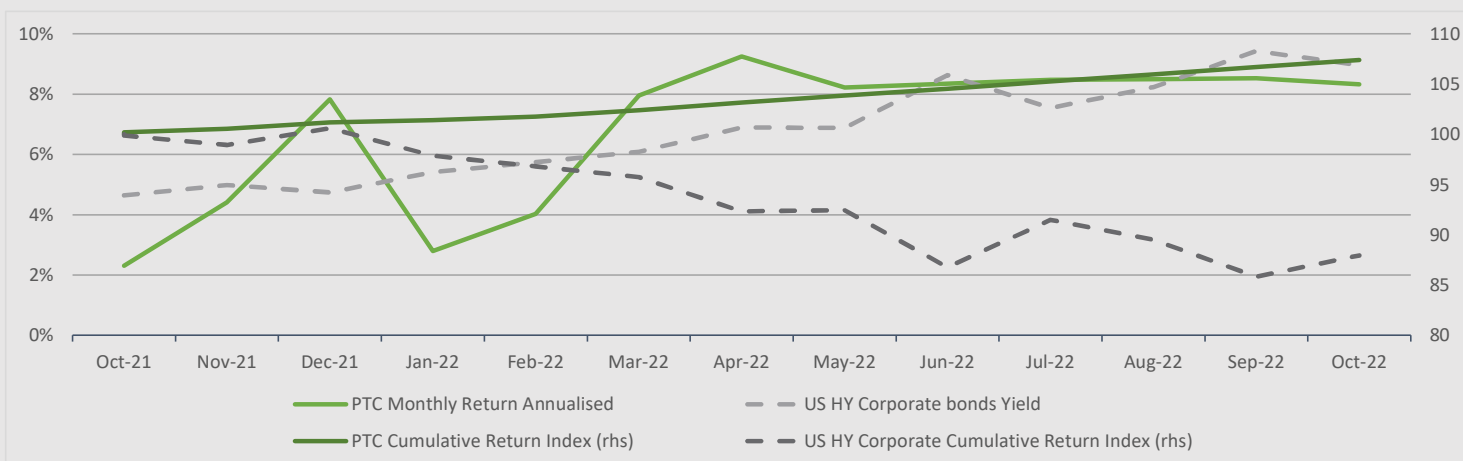
## KEY CONTACT DETAILS

|                          |                           |
|--------------------------|---------------------------|
| <b>Portfolio Manager</b> | Richard Hart/Duncan Potts |
| <b>Email</b>             | info@plane-tree.com       |
| <b>Contact Number</b>    | +27(0)83-703-8121         |

## HISTORICAL PERFORMANCE NET OF ALL FEES (USD)

| Year | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | YTD   |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2021 |       |       |       |       |       |       |       |       |       | 0.19% | 0.36% | 0.63% | 1.18% |
| 2022 | 0.23% | 0.33% | 0.64% | 0.74% | 0.66% | 0.67% | 0.68% | 0.68% | 0.68% | 0.67% |       |       | 6.15% |

## PERFORMANCE COMPARISON TO SIMILAR PRODUCTS



Plane Tree Capital (Pty) Ltd (2015/262533/07) is an authorised Financial Services Provider (FSP51788) and a registered credit provider (NCRCP15299).

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